

**ENVIRONMENTAL AND ENERGY  
STUDY INSTITUTE**

**AUDITED FINANCIAL STATEMENTS**

**December 31, 2010**

**ENVIRONMENTAL AND ENERGY STUDY INSTITUTE**  
**AUDITED FINANCIAL STATEMENTS**  
**December 31, 2010**

---

Independent Auditor's Report.....	1
Statement of Financial Position.....	2
Statement of Activities .....	3
Statement of Cash Flows.....	4
Notes to Financial Statements .....	5-11
Independent Auditor's Report On Supplementary Information.....	12
Schedule of Functional Expenses.....	13



To the Board of Directors  
Environmental and Energy Study Institute  
Washington, DC

Independent Auditor's Report

We have audited the accompanying statement of financial position of the Environmental and Energy Study Institute (EESI) as of December 31, 2010, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of EESI's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from EESI's 2009 financial statements and, in our report dated May 3, 2010, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Environmental and Energy Study Institute as of December 31, 2010, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

*Drolet + Associates, P.C.*

Washington, DC  
March 29, 2011

**ENVIRONMENTAL AND ENERGY STUDY INSTITUTE**  
**STATEMENT OF FINANCIAL POSITION**  
**December 31, 2010**  
(With Summarized Financial Information for December 31, 2009)

	2010	2009
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$ 333,063	\$ 254,798
Interest receivable	11,690	15,516
Grants and contributions receivable	212,529	80,700
Prepaid expenses	14,426	14,249
<b>TOTAL CURRENT ASSETS</b>	<b>571,708</b>	<b>365,263</b>
<b>INVESTMENTS</b>	<b>2,734,618</b>	<b>2,576,244</b>
<b>PROPERTY AND EQUIPMENT, net</b>	<b>105,641</b>	<b>121,761</b>
<b>DEPOSITS</b>	<b>9,890</b>	<b>9,890</b>
<b>TOTAL ASSETS</b>	<b>\$ 3,421,857</b>	<b>\$ 3,073,158</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued expenses	\$ 8,661	\$ 19,744
Accrued vacation	60,921	57,587
Deferred rent	4,874	-0-
<b>TOTAL CURRENT LIABILITIES</b>	<b>74,456</b>	<b>77,331</b>
<b>DEFERRED RENT, net of current portion</b>	<b>119,835</b>	<b>125,821</b>
<b>TOTAL LIABILITIES</b>	<b>194,291</b>	<b>203,152</b>
<b>NET ASSETS</b>		
Unrestricted	2,685,877	2,550,879
Temporarily restricted	541,689	319,127
<b>TOTAL NET ASSETS</b>	<b>3,227,566</b>	<b>2,870,006</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 3,421,857</b>	<b>\$ 3,073,158</b>

*The accompanying notes are an integral part of these financial statements.*

**ENVIRONMENTAL AND ENERGY STUDY INSTITUTE**  
**STATEMENT OF ACTIVITIES**  
**For the Year Ended December 31, 2010**  
(With Summarized Financial Information for the Year Ended December 31, 2009)

	Unrestricted	Temporarily Restricted	2010 Total	2009 Total
<b>REVENUE</b>				
Grants and contributions	\$ 500,626	\$ 538,590	\$ 1,039,216	\$ 878,035
Earth share	88,223		88,223	105,478
Investment income	168,880		168,880	286,893
Miscellaneous income	597		597	1,360
Net assets released from restrictions	316,028	(316,028)	-0-	-0-
<b>TOTAL REVENUE</b>	<b>1,074,354</b>	<b>222,562</b>	<b>1,296,916</b>	<b>1,271,766</b>
<b>EXPENSES</b>				
Programs	816,722		816,722	861,181
General and administrative	58,666		58,666	66,570
Development	63,968		63,968	59,483
<b>TOTAL EXPENSES</b>	<b>939,356</b>	<b>-0-</b>	<b>939,356</b>	<b>987,234</b>
<b>CHANGE IN NET ASSETS</b>	<b>134,998</b>	<b>222,562</b>	<b>357,560</b>	<b>284,532</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>2,550,879</b>	<b>319,127</b>	<b>2,870,006</b>	<b>2,585,474</b>
<b>NET ASSETS, END OF YEAR</b>	<b>\$ 2,685,877</b>	<b>\$ 541,689</b>	<b>\$ 3,227,566</b>	<b>\$ 2,870,006</b>

*The accompanying notes are an integral part of these financial statements.*

**ENVIRONMENTAL AND ENERGY STUDY INSTITUTE**  
**STATEMENT OF CASH FLOWS**  
**For the Year Ended December 31, 2010**  
(With Summarized Financial Information for the Year Ended December 31, 2009)

	2010	2009
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>CHANGE IN NET ASSETS</b>	<b>\$ 357,560</b>	<b>\$ 284,532</b>
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	19,120	20,364
Gain on investments	(103,384)	(206,999)
Decrease (increase) in:		
Interest receivable	3,826	-0-
Grants and contributions receivable	(131,829)	37,793
Prepaid expenses	(177)	(1,253)
(Decrease) increase in:		
Accounts payable and accrued expenses	(11,083)	538
Accrued vacation	3,334	-0-
Deferred rent	(1,112)	1,624
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>136,255</b>	<b>136,599</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from sales of investments	1,916,687	1,794,882
Purchases of investments	(1,971,677)	(1,782,152)
Purchases of property and equipment	(3,000)	-0-
<b>NET CASH (USED IN) PROVIDED BY INVESTING ACTIVITIES</b>	<b>(57,990)</b>	<b>12,730</b>
<b>NET INCREASE IN CASH</b>	<b>78,265</b>	<b>149,329</b>
<b>CASH, BEGINNING OF YEAR</b>	<b>254,798</b>	<b>105,469</b>
<b>CASH, END OF YEAR</b>	<b>\$ 333,063</b>	<b>\$ 254,798</b>

*The accompanying notes are an integral part of these financial statements.*

**ENVIRONMENTAL AND ENERGY STUDY INSTITUTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2010**

---

**NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Organization** The Environmental and Energy Study Institute (EESI) was formed in 1982 in the District of Columbia. EESI is a nonpartisan public policy and information resource organization addressing issues concerning the environment, energy and natural resources.

EESI is supported primarily by grants and contributions.

The following programs are included in the accompanying financial statements:

**Energy and Climate Change Program:** The Energy and Climate Change program seeks to advance all forms of energy efficiency and renewable energy (e.g., solar, wind, geothermal, biomass, water) as a cornerstone of national energy policy. This is a critical part of shifting the country away from its dependence on fossil fuels (e.g., coal and oil) to curb climate change. EESI educates policymakers on science, technology, and policy issues that will allow the United States and other countries to mitigate climate change, while also reaping the environmental, economic, national security and public health benefits of a low carbon economy. EESI is a trusted source of non-partisan information and innovative policy approaches through our highly regarded Congressional briefings, our (weekly) free electronic *Climate Change News*, and website (<http://www.eesi.org>). EESI has built broad-based networks resulting in strong relationships across all economic sectors, as well as with academia, government officials, embassies and the media.

**Transportation and Sustainable Communities Program:** The goal of the Transportation and Sustainable Communities program is to protect our environment, reduce petroleum use, cut greenhouse gas emissions, enhance public health, and make our communities more livable and accessible. We do so by advancing transportation policies such as more efficient, cleaner vehicles and fuels, public transport, biking, walking, and other energy-efficient modes of transportation. EESI also emphasizes the role of energy and transportation in sustainable communities. EESI's community energy work aims to help communities make greater use of local renewable energy resources and to embrace energy efficiency. The initiative is focused on strategies that allow multiple households and businesses to collectively develop, own, or otherwise share the costs and benefits of local energy. EESI is working to advance policies that promote community energy solutions and to disseminate the lessons learned from cities, towns, and regions that are pioneering community-oriented approaches to meeting local energy needs.

**Sustainable Biomass and Energy Program:** EESI educates policymakers about the potential economic development, energy security, and environmental benefits of sustainably tapping the country's abundant biomass resources as one option for reducing oil dependence. EESI has demonstrated leadership in providing policymaker education and working with diverse groups of stakeholders to explore policy options and develop innovative solutions on the role of sustainable biomass and agriculture-based energy production in a thriving, low-carbon economy.

**ENVIRONMENTAL AND ENERGY STUDY INSTITUTE**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**December 31, 2010**

---

**NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**(Continued)**

**Organization**  
**(Continued)**

**High Performance Green Buildings Program:** From houses and hotels to schools and skyscrapers, according to [www.eere.energy.gov](http://www.eere.energy.gov), buildings in the United States use more than 40 percent of the country's energy for lighting, heating, cooling, and appliance operation. Buildings use about 70 percent of the nation's electricity. Therefore, increasing energy efficiency and incorporating renewable energy to dramatically reduce building energy use is key to curbing climate change. Beyond climate mitigation, high performance green buildings can provide a wealth of other benefits such as improved affordability, health, safety, and resale value. EESI works with Congress and other stakeholders (e.g., building scientists, realtors, affordable housing advocates, housing developers) to increase understanding of how reducing energy use in buildings can achieve these multiple goals. Good building policy can help our nation achieve continued economic growth; improve competitiveness; strengthen energy security, energy independence and community self-sufficiency and resilience; and improve public health from reduced pollution and improved indoor environmental quality.

**Contributions**

EESI reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the reporting period in which the revenue is recognized.

All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets, depending on the nature of the restrictions. Contributions reported as temporarily restricted support are reclassified to unrestricted net assets upon expiration of the program, time, or other restrictions. Combined Federal Campaign/Earth Share contributions are recorded in the year the employee contribution is reported.

It is EESI's policy to write-off uncollectible amounts when management determines the receivable will not be collected. Management believes that the direct write-off method approximates the results had the allowance for uncollectible accounts been recorded.

**Grants**

Grants are recognized to the extent of reimbursable expenses incurred. The unexpended portion of grant proceeds is reported as refundable advances; to the extent reimbursable costs exceed cash receipts, a receivable is recorded. Management reviews the grants receivable for collectability on a regular basis.

**Cash**

Cash includes interest and noninterest bearing operating accounts with insured financial institutions. Cash excludes cash and cash equivalents included with investments, as those funds are intended for investment rather than operating purposes.

**ENVIRONMENTAL AND ENERGY STUDY INSTITUTE**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**December 31, 2010**

---

**NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**(Continued)**

**Investments** Investments are carried at fair market value based on quoted market prices and published unit values. Unrealized gains and losses are included in the change in net assets in the accompanying statements of activities. Investment income and gains restricted by donors are reported as increases in unrestricted net assets if the restrictions are met (either a stipulated time period ends or a purpose restriction is accomplished) in the reporting period in which the income and gains are recognized.

**Income Taxes** EESI is exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code (the Code), except as to income from unrelated business activities, and has been determined by the Internal Revenue Service not to be a private foundation within the meaning of section 509(a) of the Code.

EESI requires that a tax position be recognized or derecognized based on a "more-likely-than-not" threshold. This applies to positions taken or expected to be taken in a tax return. EESI does not believe its financial statements include, or reflect, any uncertain tax positions.

EESI's Form 990, Return of an Organization Exempt from Income Taxes for 2007, 2008 and 2009 are subject to examination by the Internal Revenue Service, generally for three years after they were filed.

**Property and Equipment**

Property and equipment are carried at cost, if purchased or at fair market value at date of donation, if contributed. EESI capitalizes all expenditures for property and equipment in excess of \$500. EESI depreciates all property and equipment over three to seven years using the straight-line method. Leasehold improvements are amortized evenly over the lesser of the life of the lease or the estimated useful life of the asset. Expenses for repairs and maintenance are charged to expense as incurred.

**Basis of Accounting**

The accompanying financial statements are presented on the accrual basis of accounting. Consequently, revenue is recognized when earned and expenses when incurred.

**Use of Estimates**

Management uses estimates and assumptions in preparing financial statements in accordance with accounting principles generally accepted in the United States of America. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and reported revenues and expenses. Actual results may vary from the estimates that were assumed in preparing the financial statements.

**Lease Commitment**

Rent expense is recognized on the straight-line basis over the term of the lease.

**ENVIRONMENTAL AND ENERGY STUDY INSTITUTE**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**December 31, 2010**

**NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**(Continued)**

**Expense Allocation**      The costs of providing various programs have been summarized on a functional basis in the statement of activities. Personnel and occupancy expenses are allocated among the programs and support services benefited based on time incurred by EESI personnel in such functions.

**Reclassifications**      Certain 2009 amounts have been reclassified for comparative purposes.

**Prior Year Summarized Information**      The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with EESI's financial statements for the year ended December 31, 2009, from which the summarized information was derived.

**NOTE B - PROPERTY AND EQUIPMENT**

Property and equipment consisted of the following as of December 31, 2010:

<b>Description</b>	<b>Amount</b>
Furniture, fixtures, and equipment	\$ 47,609
Leasehold improvements	132,670
	<b>180,279</b>
Accumulated depreciation and amortization	<b>(74,638)</b>
<b>Property and equipment, net</b>	<b>\$ 105,641</b>

**NOTE C - TEMPORARILY RESTRICTED NET ASSETS**

Temporarily restricted net assets were available for the following purposes as of December 31, 2010:

<b>Description</b>	<b>Amount</b>
Transportation and Sustainable Communities	\$ 291,750
Energy and Climate Change	53,999
Sustainable Biomass and Energy	85,000
High Performance Green Buildings	93,550
Subsequent year's activities	17,390
<b>Total temporarily restricted net assets</b>	<b>\$ 541,689</b>

**ENVIRONMENTAL AND ENERGY STUDY INSTITUTE**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**December 31, 2010**

**NOTE C - TEMPORARILY RESTRICTED NET ASSETS (Continued)**

Net assets were released from restrictions for the year ended December 31, 2010 as follows:

<b>Description</b>	<b>Amount</b>
Transportation and Sustainable Communities	\$ 27,500
Energy and Climate Change	136,983
Sustainable Biomass and Energy	58,334
High Performance Green Buildings	62,400
Subsequent year's activities	30,811
<b>Net assets released from restrictions</b>	<b>\$ 316,028</b>

**NOTE D - OPERATING LEASES**

On October 31, 2007, EESI entered into a ten year operating lease for office space commencing March 1, 2008. The lease includes an annual escalation clause as defined in the lease agreement. This lease calls for monthly rent plus the pass-through of increases in operating expenses and real estate taxes. In addition, EESI entered into a lease for certain equipment in 2006 which expires in 2011.

The future minimum annual lease payments under the operating leases are as follows:

<b><i>For the Year Ending December 31,</i></b>	<b>Amount</b>
<b>2011</b>	<b>\$ 132,011</b>
<b>2012</b>	<b>132,936</b>
<b>2013</b>	<b>136,924</b>
<b>2014</b>	<b>141,032</b>
<b>2015</b>	<b>145,260</b>
<b>Thereafter</b>	<b>329,536</b>
<b>Total future minimum lease payments</b>	<b>\$ 1,017,699</b>

Rent expense for the year ended December 31, 2010 was approximately \$127,000.

**NOTE E - EMPLOYEE BENEFIT PLANS**

**Profit Sharing**

EESI has a discretionary profit sharing pension plan covering all full-time employees who have at least one year of service with EESI and have attained the age of 21. Vesting is based on years of service with full vesting after five years. Total pension expense for the year ended December 31, 2010 was approximately \$42,700.

**ENVIRONMENTAL AND ENERGY STUDY INSTITUTE**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**December 31, 2010**

---

**NOTE E - EMPLOYEE BENEFIT PLANS (Continued)**

**Tax Deferred Annuity Plan**

During the year ended December 31, 2010, EESI sponsored a tax deferred annuity plan (the Plan) for the benefit of its employees through elective salary reductions under section 403(b) of the Code. The Plan does not provide for matching contributions. The maximum contribution to the Plan is limited to the maximum allowable by the Code.

**NOTE F - CONCENTRATIONS**

EESI maintains its cash at several financial institutions. The Federal Deposit Insurance Corporation (FDIC) insures the cash balances up to certain limits. At times, deposits exceed federally insured limits. Management believes the risk in these situations to be minimal.

As of December 31, 2010, approximately 80% of grants and contributions receivable were due from three donors.

During the year ended December 31, 2010, approximately 49% of grants and contributions revenue was received from two donors.

**NOTE G - RELATED PARTIES**

EESI receives contributions from members of its Board of Directors as well as from various corporations and foundations with which members of its Board of Directors are affiliated. Contributions from members of the Board of Directors amounted to approximately \$22,700, for the year ended December 31, 2010.

**NOTE H - INVESTMENTS**

Investment income was comprised of the following for the year ended December 31, 2010:

<b>Description</b>	<b>Amount</b>
Interest and dividends	\$ 65,496
Net gain	103,384
<b>Total investment income</b>	<b>\$ 168,880</b>

**NOTE I - FAIR VALUE MEASUREMENTS**

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels as follows:

**Level 1** - inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets (examples include equity securities);

**ENVIRONMENTAL AND ENERGY STUDY INSTITUTE**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**December 31, 2010**

**NOTE I - FAIR VALUE MEASUREMENTS (Continued)**

**Level 2** - inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability other than quoted prices, either directly or indirectly, including inputs in markets that are not considered to be active (examples include corporate or municipal bonds);

**Level 3** - inputs to the valuation methodology are unobservable and significant to the fair value measurement. The inputs to the determination of fair value require significant management judgment (examples include certain private equity securities and split interest agreements).

The following presents EESI's assets measured at fair value as of December 31, 2010:

<b>Description</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
Money market funds	\$ 522,779			\$ 522,779
Certificates of deposit		\$ 533,500		533,500
Corporate bonds		620,619		620,619
Foreign bonds		7,230		7,230
Municipal bonds		49,068		49,068
Equities	1,001,422			1,001,422
<b>Total</b>	<b>\$ 1,524,201</b>	<b>\$ 1,210,417</b>	<b>\$ -0-</b>	<b>\$ 2,734,618</b>

**NOTE J - FUNCTIONAL EXPENSES**

Expenses by function for the year ended December 31, 2010 were as follows:

<b>Description</b>	<b>Amount</b>
Transportation and Sustainable Communities	\$ 169,472
Energy and Climate Change	310,178
Sustainable Biomass and Energy	183,329
High Performance Green Buildings	153,743
Total program expenses	816,722
General and administrative	58,666
Development	63,968
<b>Total expenses</b>	<b>\$ 939,356</b>

**NOTE K - SUBSEQUENT EVENTS**

Subsequent events were evaluated through March 29, 2011, which is the date the financial statements were available to be issued.



The Board of Directors  
Environmental and Energy Study Institute  
Washington, DC

Independent Auditor's Report  
On Supplementary Information

Our report on our audit of the basic financial statements of Environmental and Energy Study Institute for 2010 appears on page one. We conducted our audit in accordance with auditing standards generally accepted in the United States of America for the purpose of forming an opinion on the basic financial statements taken as a whole. The schedule of functional expenses is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Information for the year ended December 31, 2009 is presented for comparative purposes only and was extracted from the audited financial statements presented for that year, on which an unqualified opinion dated May 3, 2010 was expressed.

*Drolet + Associates, P.C.*

Washington, DC  
March 29, 2011

**ENVIRONMENTAL AND ENERGY STUDY INSTITUTE  
SCHEDULE OF FUNCTIONAL EXPENSES**

**For the Year Ended December 31, 2010**  
(With Summarized Financial Information for the Year Ended December 31, 2009)

	Program Services							2010 Total	2009 Total
	High Performance Buildings	Energy and Climate Change	Sustainable Biomass and Energy	Transportation and Sustainable Communities	Total Programs	General and Administrative	Development		
Salaries	\$ 90,319	\$ 181,061	\$ 107,302	\$ 99,194	\$ 477,876	\$ 25,427	\$ 37,724	\$ 541,027	\$ 593,969
Payroll taxes & benefits	23,385	46,534	27,818	25,481	123,218	5,933	9,806	138,957	143,531
Contract labor	4,540	8,977	5,376	4,780	23,673	674	1,663	26,010	23,219
Supplies	806	1,614	950	902	4,272	88	318	4,678	3,964
Dues & subscriptions	912	2,168	1,043	947	5,070	197	338	5,605	4,682
Telephone	1,651	3,255	1,990	1,871	8,767	4,226	696	13,689	12,727
Postage & delivery	574	2,577	732	855	4,738	404	239	5,381	8,452
Meetings & conferences	1,739	3,662	2,372	2,088	9,861	317	846	11,024	5,432
Printing & copying	1,010	1,924	1,146	1,067	5,147	1,048	362	6,557	5,892
Travel	169	348	204	196	917	576	84	1,577	2,521
Rent	21,549	43,155	25,617	23,675	113,996	4,044	8,972	127,012	123,209
Liability & property insurance	1,051	2,343	1,389	1,389	6,172	185	420	6,777	6,576
Depreciation	3,245	6,497	3,857	3,564	17,163	607	1,350	19,120	20,364
Miscellaneous expense	152	300	174	157	783	132	59	974	3,099
Professional fees	2,641	5,763	3,359	3,306	15,069	14,808	1,091	30,968	29,597
<b>Total expenses</b>	<b>\$ 153,743</b>	<b>\$ 310,178</b>	<b>\$ 183,329</b>	<b>\$ 169,472</b>	<b>\$ 816,722</b>	<b>\$ 58,666</b>	<b>\$ 63,968</b>	<b>\$ 939,356</b>	<b>\$ 987,234</b>